

# Central Australian Rough Riders Incorporated



## Annual General Meeting

Please join us on 11 November from 5.00pm, for our Annual General Meeting.

Hopefully you can make an informed decision as to whether you would like to express interest in making a commitment to the dynamic CARR Committee for the next year.

We understand that you cannot all be there so would like you to have the option of being heard.

Please use our Proxy Form so that you can nominate someone to vote on your behalf. If you choose to do so, then you would discuss how your vote is to be cast and the proxy can vote accordingly. This is between you and the proxy.

Please take the time to consider this and be reminded that to vote, a person must be a current financial member of legal age as of the 30 October 2023 (10 working days prior to AGM).

When 11-11-2023 at 17:00

Location: White Gravel Carpark, Kurrajong Drive

Chairperson David Atkins

Minute  
taker Emma Shearer

## Minutes

## 1. Introduction, Present and Apologies

Welcome to 2023 - AGM

President's welcome to all members.

Meeting declared open.

I would like to start by acknowledging the Traditional Custodians of the land on which we gather here today, and pay my respects to the Arrernte people, past, present and emerging.

Those in attendance were: Dave Atkins, Emma Shearer, Sarah Holder, Amy Stenniken, Stacey Gill, George Landy, Shaun Douglass, Adrian Basso, Stew Clark, Lindsay McMillan, Mark Harvey, Nathan Walker, Solomon Harder, Mac Atkins, Jess Tudor, Scarlet Atkins, Adam Duncum, Bradley Evans, Micah Harder, Asher Lennie, Rebecca Duncum, Allan Hildebrandt, and Tyler Hildebrandt.

Apologies: Nick Bitar, Marty Krieg, and Rory Kearns.

## 2. Minutes of 2022 AGM

2022 AGM minutes accepted as true and correct.

Moved: Sarah Holder

Seconded: Amy Stenniken

[📎 2022\\_AGM\\_Minutes.pdf](#)

### Decision

2022 AGM minutes accepted as true and correct.

### Tasks

☑ Upload 2022 Minutes to platforms

Assignee: Emma Shearer

Due date: 17-11-2023

## 3. President's Report

Notes attached.

[📎 President's\\_Report.docx](#)

## 4. Vice President's Report

Notes Attached, read by Dave on behalf of Nic Bitar.

[📎 Vice\\_Presidents\\_Report.docx](#)

## 5. Financial Statements

2023 Audited Financials accepted.

Moved: George Landy

Seconded: Stacey Gill

[CARR\\_Signed\\_Financials.pdf](#)

### Decision

2023 Audited Financials accepted.

### Tasks

- ✓ Pass on signed financials to Public Officer  
Assignee: Emma Shearer  
Due date: 17-11-2023

## 6. Election of Committee Members for 2023/24

Nominations were called for positions on the executive and the committee.

Dave Atkins nominated for President by Emma Shearer, seconded Mark Harvey - elected unopposed

Nick Bitar nominated for Vice President by Sarah Holder, seconded Emma Shearer - elected unopposed

Emma Shearer nominated for Secretary by Dave Atkins, seconded Sarah Holder - elected unopposed

Stacey Gill nominated for Treasurer by Emma Shearer, seconded Sarah Holder - elected unopposed

George Landy nominated for Public Officer by Dave Atkins, seconded Amy Stenniken - elected unopposed

Committee members: Sarah Holder (nominated by Emma Shearer, seconded by Stacey Gill), Amy Stenniken (nominated by Dave Atkins, seconded by Sarah Holder), Rory Kearns (nominated by Dave Atkins, seconded by Emma Shearer), Bradley Evans (nominated by Emma Shearer, seconded Dave Atkins).

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*End of minutes.*

*Summary of matters arising are tabled on the following page.*

# Minutes of Annual General Meeting on 11-11-2023

## Summary of Matters Arising

### Decisions

Item Decision

- |    |                                                |
|----|------------------------------------------------|
| 2. | 2022 AGM minutes accepted as true and correct. |
| 5. | 2023 Audited Financials accepted.              |

### Tasks

Item	Task	Assigned to	Due date
2.	Upload 2022 Minutes to platforms	Emma Shearer	17-11-2023
5.	Pass on signed financials to Public Officer	Emma Shearer	17-11-2023

## Summary of Attachments

### Attachments

Item File Name

- |    |                                             |
|----|---------------------------------------------|
| 2. | <a href="#">2022_AGM_Minutes.pdf</a>        |
| 3. | <a href="#">President's Report.docx</a>     |
| 4. | <a href="#">Vice_Presidents_Report.docx</a> |
| 5. | <a href="#">CARR_Signed_Financials.pdf</a>  |

Attachments can be found under your TidyHQ admin account at:  
Storage > Meetings > [Annual General Meeting](#)

# **Central Australian Rough Riders Incorporated**

**ABN: 26 808 928 085**

## **Financial Statements**

**For the Year Ended 30 June 2023**

# Central Australian Rough Riders Incorporated

ABN: 26 808 928 085

## Contents

For the Year Ended 30 June 2023

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**Central Australian Rough Riders Incorporated**

ABN: 26 808 928 085

**Committee's Report**  
**30 June 2023**

The committee members submit the financial report of the Association for the financial year ended 30 June 2023.

**1. General information**

**Committee members**

The names of committee members throughout the year and at the date of this report are:

President - David Atkins

Vice President - Nic Bitar

Secretary - Emma Shearer

Treasurer - Stacey Gill

Sarah Holder

Ted Thompson

Amy Stenniken

Angela Young - Resigned

Jess Tudor - Resigned

Kimberley Douglass - Resigned

Don Gibson - Resigned

Deb Heller - Resigned

**Principal activities**

The principal activity of the Association during the financial year was to promote, develop and advocate mountain biking as a healthy sporting and recreational pastime in Alice Springs.

**Significant changes**

No significant change in the nature of these activities occurred during the year.

**2. Operating results and review of operations for the year**

**Operating result**

The result of the Association for the financial year amounted to a surplus of \$104 (2022: deficit \$ 8,210).

Signed in accordance with a resolution of the Members of the Committee:

Committee member:  .....

Committee member:  .....

**Dated this 10th day of November 2023**

**Central Australian Rough Riders Incorporated**

ABN: 26 808 928 085

**Statement of Profit or Loss**

**For the Year Ended 30 June 2023**

	2023	2022
	\$	\$
<b>Income</b>		
Revenue from ordinary activities	29,669	39,004
<b>Total income</b>	<u>29,669</u>	<u>39,004</u>
<b>Expenditure</b>		
Other expenses from ordinary activities	9,014	12,108
Event expenses	8,921	5,832
Trail work	4,812	3,442
Easter in the Alice	3,591	14,838
Depreciation	3,227	3,344
Track building	-	7,650
<b>Total expenses</b>	<u>(29,565)</u>	<u>(47,214)</u>
Surplus / (deficit) from ordinary activities	104	(8,210)
Retained surplus at the beginning of the financial year	92,153	100,363
<b>Retained surplus at the end of the financial year</b>	<u><u>92,257</u></u>	<u><u>92,153</u></u>

The accompanying notes form part of these financial statements.



Central Australian Rough Riders Incorporated

ABN: 26 808 928 085

**Statement of Assets and Liabilities**

As at As At 30 June 2023

	Note	2023 \$	2022 \$
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and cash equivalents		335,076	85,467
Trade and other receivables		4,247	-
<b>TOTAL CURRENT ASSETS</b>		<b>339,323</b>	<b>85,467</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	3	2,934	6,686
<b>TOTAL NON-CURRENT ASSETS</b>		<b>2,934</b>	<b>6,686</b>
<b>TOTAL ASSETS</b>		<b>342,257</b>	<b>92,153</b>
<b>LIABILITIES</b>			
<b>CURRENT LIABILITIES</b>			
Unexpended Pump Track grant		250,000	-
<b>TOTAL CURRENT LIABILITIES</b>		<b>250,000</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>		<b>250,000</b>	<b>-</b>
<b>NET ASSETS</b>		<b>92,257</b>	<b>92,153</b>
<b>MEMBERS' FUNDS</b>			
Retained surplus		92,257	92,153
<b>TOTAL MEMBERS' FUND</b>		<b>92,257</b>	<b>92,153</b>

The accompanying notes form part of these financial statements.

## Central Australian Rough Riders Incorporated

ABN: 26 808 928 085

### Notes to the Financial Statements For the Year Ended 30 June 2023

The financial statements cover Central Australian Rough Riders Incorporated ("Association") as an individual entity. Central Australian Rough Riders Incorporated is a not-for-profit Association incorporated in the Northern Territory under the *Associations Act (NT) 2003* ('the Act').

The functional and presentation currency of Central Australian Rough Riders Incorporated is Australian dollars.

Comparatives are consistent with prior years, unless otherwise stated.

#### 1 Basis of Preparation

In the opinion of the Committee of Management, the Association is not a reporting entity since there are unlikely to exist users of the financial report who are not able to command the preparation of reports tailored so as to satisfy specifically all of their information needs. These special purpose financial statements have been prepared to meet the reporting requirements of the Act.

##### Statement of Compliance

The financial report has been prepared in accordance with the Act and the following significant accounting policies, which are consistent with the previous period unless stated otherwise, They have not been prepared in accordance with the Australian Accounting Standards.

#### 2 Summary of Significant Accounting Policies

##### (a) Income Tax

The Association is exempt from income tax under Division 50 of the *Income Tax Assessment Act 1997*.

##### (b) Revenue and other income

Revenue is measured at the fair value of the consideration received or receivable and is presented net of returns, discounts and rebates.

##### Grant revenue

Grants are recognised at fair value where there is reasonable assurance that the grant will be received and all grant conditions will be met. Grants for capital projects are recognised in line with the capital expenditure relating to the grant program. The unspent amount is recognised as a liability on the Statement of Assets and Liabilities.

##### Membership and race entry fees

Membership and race entry fees relate to receipts from members and non members for club memberships and individual races and are recognised on a cash basis when the Association receives them.

## Notes to the Financial Statements For the Year Ended 30 June 2023

### 2 Summary of Significant Accounting Policies

#### **Other income**

Other income is recognised on a cash basis when the Association is entitled to it.

#### **(c) Property, Plant and Equipment**

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment of losses.

Items of property, plant and equipment acquired for nil or nominal consideration have been recorded at the acquisition date fair value.

#### **Depreciation**

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the assets useful life to the Association, commencing when the asset is ready for use.

#### **(d) Cash and cash equivalents**

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

#### **(e) Goods and Services Tax (GST)**

The Association is not registered for GST.

## Central Australian Rough Riders Incorporated

ABN: 26 808 928 085

### Notes to the Financial Statements For the Year Ended 30 June 2023

#### 3 Property, plant and equipment

	2023	2022
	\$	\$
Plant and equipment		
At cost	26,804	30,298
Accumulated depreciation	(23,870)	(23,612)
Total plant and equipment	<u>2,934</u>	<u>6,686</u>
Computer equipment		
At cost	3,610	3,610
Accumulated depreciation	(3,610)	(3,610)
Total computer equipment	<u>-</u>	<u>-</u>
Race equipment		
At cost	9,395	9,395
Accumulated depreciation	(9,395)	(9,395)
Total race equipment	<u>-</u>	<u>-</u>
<b>Total property, plant and equipment</b>	<b><u>2,934</u></b>	<b><u>6,686</u></b>

#### 4 Contingencies

In the opinion of the Committee, the Association did not have any contingencies at 30 June 2023 (30 June 2022: None).

#### 5 Events Occurring After the Reporting Date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Association, the results of those operations or the state of affairs of the Association in future financial years.

**Central Australian Rough Riders Incorporated**

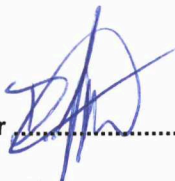

ABN: 26 808 928 085

**Statement by Members of the Committee**

In our opinion:

1. the accompanying financial report as set out on pages 2 to 6, being a special purpose financial report, gives a true and fair view of the financial position of the Association as at 30 June 2023 and the results of the Association for the year ended on that date. The special purpose financial statements have been prepared in accordance with the accounting policies set out in Note 2 to the financial statements;
2. there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:

Committee member  ..... Committee member  .....

**Dated this 10th day of November 2023**

Central Australian Rough Riders Incorporated

ABN: 26 808 928 085



## Independent Auditor's Report to the Members of Central Australian Rough Riders Incorporated

### Qualified Opinion

We have audited the accompanying financial report, being a special purpose financial report of Central Australian Rough Riders Incorporated (the Association), which comprises the statement of assets and liabilities as at 30 June 2023, the statement of profit or loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the statement by members of the committee.

In our opinion, except for the effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying financial report of the Association for the year ended 30 June 2023 is prepared, in all material respects, in accordance with the *Associations Act (NT) 2003*.

### Basis for Qualified Opinion

As is common for organisations of this type, it is impracticable to establish control over the collection of race fees, event fees, memberships and other income prior to their entry into the accounting records. Accordingly, as the evidence available to us regarding revenue from these sources was limited, our audit procedures with respect to these sources of revenue had to be restricted to the amounts recorded in the financial records. We are therefore unable to express an opinion on the completeness of income of the Association.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Association in accordance with the auditor independence requirements of the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

### Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 of the financial report, which describes the basis of accounting. The financial report has been prepared to assist the Association in meeting the reporting requirements of the *Associations Act (NT) 2003*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

### Responsibilities of the Committee for the Financial Report

The Committee is responsible for the preparation and true and fair presentation of the financial report in accordance with the reporting requirements of the *Associations Act (NT) 2003*, and for such internal control as the Committee determines is necessary to enable the preparation of the financial report that gives a true and fair view that is free from material misstatement, whether due to fraud or error.

Address  
Suite 7, 4/8 Gregory Terrace  
Alice Springs NT 0870  
Telephone  
(08) 8273 9300  
info@perks.com.au  
perks.com.au

Chartered Accountants  
Perks & Associates Pty Ltd

ACN 008 053 576 / ABN 50 507 079 554  
Liability limited by a scheme approved  
under Professional Standards Legislation.

Audit  
Perks Audit Pty Ltd

ACN 109 602 100 / ABN 20 173 474 661  
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Finance  
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Australian Credit Licence No. 378241

**Central Australian Rough Riders Incorporated**

**ABN: 26 808 928 085**

## **Independent Auditor's Report to the Members of Central Australian Rough Riders Incorporated**

In preparing the financial report, the Committee is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

### **Information Other than the Financial Report and Auditor's Report Thereon**

The Committee are responsible for the other information. The other information comprises the information included in the Committee's Report for the year ended 30 June 2023, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Auditor's Responsibilities for the Audit of the Financial Report**

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Committee.

**Central Australian Rough Riders Incorporated**

**ABN: 26 808 928 085**

## **Independent Auditor's Report to the Members of Central Australian Rough Riders Incorporated**

- Conclude on the appropriateness of the Committee's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial reporter, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Association to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



**Perks Audit Pty Ltd  
Suite 7, 4/8 Gregory Terrace  
Alice Springs NT 0870**



**Peter J Hill  
Director  
Registered Company Auditor**

**Dated this 10th day of November 2023**



## Compilation Report

30 June 2023

### COMPILATION REPORT TO CENTRAL AUSTRALIAN ROUGH RIDERS INCORPORATED

We have compiled the accompanying special purpose financial statement of Central Australian Rough Riders Incorporated based on information you have provided. The financial statement is comprised of the detailed profit and loss for the year ended 30 June 2023. The specific purpose for which the special purpose financial statement has been prepared is to provide financial information to the Committee.

Address  
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(08) 8273 9300  
info@perks.com.au  
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#### *The Responsibility of the Committee*

The Committee of Central Australian Rough Riders Incorporated are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs.

#### *Our Responsibility*

On the basis of the information provided by the Committee we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in the notes to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting as described in the notes to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)*. These financial statements and the reliability, accuracy and completeness of the information used to compile them are the Committee's responsibility.

#### *Assurance Disclaimer*

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

Accordingly, this financial statement is for the Committee's use only and may not be suitable for other purposes. Our compilation report is intended solely for use by the Committee in its capacity as management of the Central Australian Rough Riders Incorporated and should not be distributed to other parties without our prior written consent.



**Perks Audit Pty Ltd**  
Suite 7, 4/8 Gregory Terrace  
Alice Springs NT 0870



**Peter J Hill**  
Director  
Registered Company Auditor

Dated this 10th day of November 2023

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Australian Credit Licence No. 378241

## Central Australian Rough Riders Incorporated

ABN: 26 808 928 085

### For the Year Ended 30 June 2023

#### Detailed Profit and Loss

	2023	2022
	\$	\$
<b>Income</b>		
CARR race entry fees and memberships	13,106	11,013
Other grants	5,600	22,062
Sponsorship	5,200	5,790
Gain on sale of assets	2,444	-
Other income	1,811	131
Dusty Demons member fees	1,501	-
Interest	7	8
<b>Total income</b>	<b>29,669</b>	<b>39,004</b>
<b>Less: Expenses</b>		
Club event expenses	8,921	5,832
Trail work	4,812	3,442
MTB skills and development	4,505	1,488
Easter in the Alice event costs	3,591	14,838
Depreciation	3,227	3,344
Rider development	2,250	1,550
Website expenses	888	913
Advertising	442	826
Office expenses	383	605
Food and drinks	321	696
Repairs and maintenance	105	525
Dusty Demons expenses	68	1,184
Bank charges	52	45
Track building refund	-	7,650
Club kits	-	3,078
Fees and charges	-	848
Donations	-	350
<b>Total expenses</b>	<b>29,565</b>	<b>47,214</b>
<b>Surplus / (deficit)</b>	<b>104</b>	<b>(8,210)</b>